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## Asian manager launches fee-free fund in Australia

### Direct retail distribution

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Despite the financial downturn, Asian fund manager Capital Dynamics has launched a funds management and financial advisory service for the Australian retail and wholesale markets.

As part of the launch, Capital Dynamics Australia has introduced a fee-free, back-to-basics fund for retail investors.

The i Capital International Value Fund is an open-ended, registered managed investment scheme that invests in listed securities globally.

According to Capital Dynamics Australia managing director Tan Teng Boo, investors do not have to pay any commissions, entry or exit fees.

"While we won't rule out going through financial planners, the commission should not come from the fund manager to pay commission to the distributor. This would be difficult based on our principles," Tan Teng Boo said.

Investors buy and sell on the fund's net asset value and the fund is not allowed to borrow or invest in derivatives or short sell. The fund is open now and has a one-year lock-in period.

"Capital Dynamics has always been a firm practitioner of back-to-basics value investing. The fund offers retail investors a low risk, high return investment," Tan Teng Boo said.

In December 2008 Capital Dynamics Australia became the first Asian manager to obtain an Australian Financial Services Licence.

Capital Dynamics is an Asian fund manager based in Singapore.

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