

**ERRATA**

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSAL FOR THE INVESTMENT  
POLICY AND OBJECTIVES DATED 30 OCTOBER 2009 (“Circular”)**

Please be informed that the amendments to the Circular are as below:-

**1. Page i - Definitions**

The following definitions be amended to read as below:-

- Director : **Has the meaning given in section 2(1) of the Capital Market and Services Act 2007 and includes a listed issuer which is a collective investment scheme or a director of a management company of the collective investment scheme respectively.**
- Major shareholders : In accordance with Paragraph 10.02(f) of the Listing Requirements, “major shareholder” includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a major shareholder of the listed issuer as defined under paragraph 1.01 of the Listing Requirements or any other **corporation** which is its subsidiary or holding company.
- Securities : **Means:**
- (a) debentures, stocks or bonds issued or proposed to be issued by any government;**
  - (b) shares in or debentures of, a body corporate or an unincorporated body; or**
  - (c) unit trusts or prescribed investments, and includes any right, option or interest in respect thereof, but does not include futures contracts.**

**2. Page 1 - Introduction**

The second paragraph of this Section should read as:-

**“Please refer to sections 2 to 5 for the detailed information of the Proposal and Notice of EGM for details of the existing and new investment policy. On 14 October 2009, the Company announced its intention to convene an EGM in relation to the Proposal. (“the Announcement”)**”

**3. Page 7 – Section 3.3**

Insertion of second paragraph as below:-

**“The eventual fund size has yet to be determined as Option 2 is still in an exploratory stage.”**

4. **Page 9 – Section 3.3.5.5**

This Section should read as below:-

“Listing fees **and processing fees** payable to Bursa Securities.”

5. **Page 13 Appendix 1 – Additional Information**

(i) Insertion of addition items(c) and (d) under item 4 as below:

“4. **DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the Registered Office of icapital.biz during normal office hours from the date of the Circular to the date of the forthcoming EGM:-

- (a) Memorandum and Articles of Association of icapital.biz;
- (b) Investment Policy and Objectives of icapital.biz;
- (c) **Audited Financial Statements for the years ended 31 May 2008 and 31 May 2009; and**
- (d) **Quarterly results for the period ended 31 August 2009.”**

(ii) Insertion of additional item 5 as below:-

“5. **SHARE PRICES AND NET ASSET VALUE (“NAV”)**

The monthly highest and lowest prices of the Company’s Shares traded on the Bursa Securities and its NAV for the 12 months ended 30 September 2009 are as follows:-

	Share Prices		NAV	
	Highest (RM)	Lowest (RM)	Highest (RM)	Lowest (RM)
2008				
October	1.75	1.15	1.61	1.42
November	1.48	1.32	1.52	1.47
December	1.42	1.31	1.56	1.49
2009				
January	1.46	1.35	1.56	1.51
February	1.45	1.35	1.55	1.51
March	1.41	1.25	1.54	1.48
April	1.57	1.39	1.65	1.56
May	1.68	1.52	1.75	1.69
June	1.71	1.61	1.80	1.76
July	1.80	1.64	1.87	1.79
August	1.86	1.77	1.91	1.86
September	1.84	1.75	1.92	1.88

The last transacted price of the Company’s Shares and its NAV on 14 October 2009, being the date of the Announcement, was RM1.79 and RM1.96 respectively.

The last transacted price of the Company’s Shares and its NAV on 28 October 2009, being the latest practicable date prior to the printing of this Circular, was RM1.79 and RM1.95 respectively.”